

Vancouver Recital Society
Annual General Meeting
Royal Bank Cinema at the Chan Centre for the Performing Arts
Meeting Minutes

February 21, 2016

Chaired by: Jean Hodgins, VRS President

Agenda & Minutes

1. Approval of Agenda
 - Moved: Mary Jane Mitchell
 - Seconded: Stephen Schachter

2. Approval of the Annual General Meeting Minutes from February 22, 2015
 - Moved: Chad Clark
 - Seconded: Stephen Schachter

3. President's Report – motion to receive
 - Report
 - Moved: Brenda Benham
 - Seconded: Gary Adam

4. Financial Report – given by Tony Yue
 - Allocated concert expenses decreased year over year from 2015 to 2016
 - Changes in office personnel have also decreased expenses
 - VRS expects to be in a \$25k deficit overall for this fiscal year
 - Reviewed the creation of two restricted funds:
 - \$50k for audience development – how do we cultivate and develop the next generation of audience
 - \$100k for succession planning for Leila Getz
 - This past year, ticket sales (especially single ticket) are stronger and sponsorships are also doing well
 - The rapid decline of the Canadian dollar has impacted the VRS financials negatively. The VRS will look to buy more US\$ if it makes sense and is favourable to our financials.
 - Motion to approve the financial report for the fiscal year ended Aug 31, 2015:
 - Moved: Stephen Schachter
 - Seconded: Gary Adam

5. Appointment of Auditors

- Motion to continue with Collins Barrow as the auditor for the VRS for the fiscal year ended Aug 31, 2016:
 - Moved: Maryke Gilmore
 - Seconded: Brenda Benham

6. Election of Board Members

- Board members retiring: Doug Rae, Chad Clark, Mamie Angus
- Motion to re-elect board directors for an additional term: Jean Hodgins, Tony Yue, Gloria Tom
 - Moved: Mary Jane Mitchell
 - Seconded: Brenda Benham
- Recommending four new board members for election:
 - i. Maryke Gilmore
 - ii. Christine Mills
 - iii. Rebecca Hunter
 - iv. Tobin Robbins
- Motion to approve new board members:
 - Moved: Chad Clark
 - Seconded: Brenda Benham

7. New Business

- None identified

8. Adjournment